

**Staff Salary & Allowances of Capital Market Development Authority**

| #  | Designation  | Salary    | Special Allowance | Attendance Allowance | Fixed Allowance | Phone Allowance | Ferry Allowance |
|----|--|-----------|-------------------|----------------------|-----------------|-----------------|-----------------|
| 1  | Legal Counsel  | 20,000.00 | -                 | -                    | 10,000.00       | -               | -               |
| 2  | Director General (Gr 4) /Adviser, Head of Institute              | 19,500.00 | -                 | 2200.00              | 9,000.00        | 500.00          | -               |
| 3  | Director General (4) / Adviser, Head of Listed Company & Affairs | 19,500.00 | 443.00            | 2200.00              | 9,000.00        | 500.00          | 440.00          |
| 4  | Director General (Gr 3) / Market Development Department          | 19,000.00 | -                 | 2200.00              | 9,000.00        | 500.00          | -               |
| 5  | Director General (Gr 3) / Pension Development Department         | 19,000.00 | -                 | 2200.00              | 9,000.00        | 500.00          | -               |
| 6  | Senior Manager (Gr4) /Education &Training Department             | 16,500.00 | -                 | 2200.00              | 8,500.00        | 500.00          | -               |
| 7  | Senior Manager (Gr3) HR & Admin                                  | 16,000.00 | -                 | 2200.00              | 8,500.00        | 250.00          | -               |
| 8  | Senior Manager (Gr 2) / Market Development Department            | 15,500.00 | -                 | 2200.00              | 8,500.00        | -               | -               |
| 9  | Manager (Gr 4) / Internal Auditor                                | 14,000.00 | -                 | 2200.00              | 7,500.00        | -               | 440.00          |
| 10 | Manager (Gr 4) / Information Technology                          | 14,000.00 | -                 | 2200.00              | 7,500.00        | -               | -               |
| 11 | Manager (Gr 1) / Finance   | 12,500.00 | -                 | 2200.00              | 7,500.00        | 250.00          | -               |
| 12 | Manager (Gr 1) / Legal & Regulation Department                   | 12,500.00 | -                 | 2200.00              | 7,500.00        | -               | -               |
| 13 | Manager (Gr 1) / Pension Supervision Department                  | 12,500.00 | -                 | 2200.00              | 7,500.00        | -               | -               |
| 14 | Deputy Manager (Gr4) / Market Development Department             | 12,000.00 | -                 | 2200.00              | 7,000.00        | 250.00          | -               |
| 15 | Deputy Manager (Gr 1) / Legal & Regulation Department            | 10,500.00 | -                 | 2200.00              | 7,000.00        | 250.00          | 143.00          |
| 16 | Assistant Manager (Gr 4) / HR & Admin                            | 10,000.00 | -                 | 2200.00              | 6,000.00        | -               | -               |
| 17 | Assistant Manager (Gr 4) / CEO Bureau                            | 10,000.00 | -                 | 2200.00              | 6,000.00        | 250.00          | -               |
| 18 | Assistant Manager (Gr 1) / Finance                               | 8,500.00  | -                 | 2200.00              | 6,000.00        | -               | -               |
| 19 | Assistant Manager (Gr 1) / Information Technology                | 8,500.00  | -                 | 2200.00              | 6,000.00        | 250.00          | -               |
| 20 | Senior Officer (Gr 3) / CEO Bureau                               | 7,500.00  | -                 | 2200.00              | 5,000.00        | -               | -               |
| 21 | Senior Officer (Gr2) / HR & Admin                                | 7,000.00  | -                 | 2200.00              | 5,000.00        | -               | 440.00          |
| 22 | Support Staff (Gr 4)   | 4,400.00  | -                 | 2200.00              | 2,500.00        | 250.00          | -               |
| 23 | Support Staff (Gr 2)   | 3,800.00  | -                 | 2200.00              | 2,500.00        | 250.00          | -               |

(Note: Attendance Allowance - MVR100 per day is given only for attended days ; will not be paid for days on salaam and leave)

**Remuneration -Board Members - Capital Market Development Authority**

| # | Designation  | Amount (monthly) |
|---|--|------------------|
| 1 | Chairperson  | 10,000.00        |
| 2 | Board Member / Ministry of Finance and Treasury Representative | 10,000.00        |
| 3 | Board Member / Registrar of Companies                          | 10,000.00        |
| 4 | Board Member / MMA Representative                              | 10,000.00        |
| 5 | Board Member / Private Sector Representative                   | 10,000.00        |
| 6 | Board Member / Private Sector Representative                   | 10,000.00        |
| 7 | Board Secretary  | 5,000.00         |

MVR500 will be added for each sitting